eurowindenergy.com

# Renewable is never distance.

Eurowind Energy...

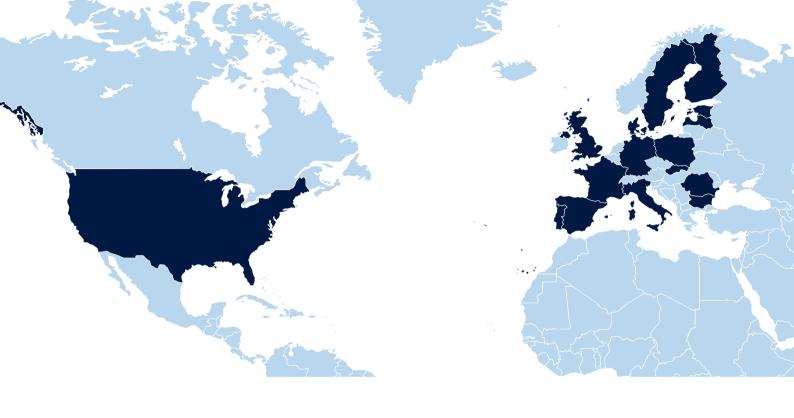


Eurowind Energy is a renewable energy company with the purpose of making a positive impact in our world by generating clean, reliable electricity. We want to play a significant role in the future energy society and the green transition based on a dedicated and focused effort on renewable energy, ensuring the integration of different energy sources and technology in our energy parks. We are a wind developer, who also has the ability to develop, construct and operate solar, batteries, electrolysers and other technologies to offer an even broader value-added chain of

#### **Eurowind Energy DNA**

renewable energies.

Our core values are reliability, loyalty, simplicity and productivity. Our approach to conducting business is proper and decent, and we have a strong record of making long-term partnerships with our suppliers and employees. We aim to be the market leader within renewable energy solutions, as we believe that fossil fuels are in an end game.



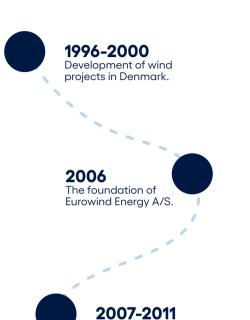
From Hobro to Hamburg, Poznan and San Diego (and many more locations), we are creating a greener future for our world and our people.

**+29** nationalities

16 countries

**+600** people

"We have ambitious plans and achievements for the future. **Our long-term strategy** is in progress to keep and manage our ongoing projects that will benefit our revenue."



Focus on acquisitions of projects abroad.

#### 2023

Eurowind Energy enters the biogas market.

#### 2021

Eurowind Energy enters the US market by establishing our American subsidiary, Eurowind Energy USA LLC.

#### 2020

Norlys a.m.b.a. and Eurowind Energy have joined forces to establish a new company

– Norlys Energy Trading A/S.

#### 2019

Merger with Eniig Renewables A/S.

Acquisition of German developer Wenger-Rosenau Windenergie GmbH & Co. KG.

Acquisition of SE Blue Renewables from PFA and Norlys.

### Power Majors

As the demand for fossil fuels decreases in the coming 10-30 years, the energy industry will be open for new dominant actors, namely "Power Majors". We believe we have the right setup to become a

"Power Major" by 2030: solid financial position, large pipeline of projects in development and a great team with unique competencies and experience.

#### **Our core business**



#### **Project Development**

A central part of our core business is project development. This is where it all starts. The overall purpose of project development entails everything from identifying areas for establishing wind, solar, and hybrid parks, to securing the financial agreements. We have many years of experience within this area and we will be your professional partner throughout the entire process.



#### **EPC**

In the pre-construction preparation of projects, we investigate permits, legal documents, stakeholders, engineering, design, procurement of materials and contractors as well as the actual construction. We are also involved in the actual construction of renewable energy parks. After a successful construction phase, the wind turbine or PV solar plants are prepared for grid connection and then commissioned.



### Asset Management & Investor Administration

We handle all our energy parks daily with professional management, optimisation of processes, and a focused mindset to ensure the optimal output of all parks. We operate a portfolio of parks owned by Eurowind Energy A/S and numerous parks owned by our customers.

We are aiming for 100% renewable energy. This is why we work innovatively with the green transition by creating synergy between the different technologies alongside the production of wind, solar PV, biogas and PtX. We have achieved an advantageous position in the market with a strong impact on the energy industry through a well-balanced and growing project development portfolio in Europe and the USA.

## We develop projects within



Wind



Solar PV



**Storage** 

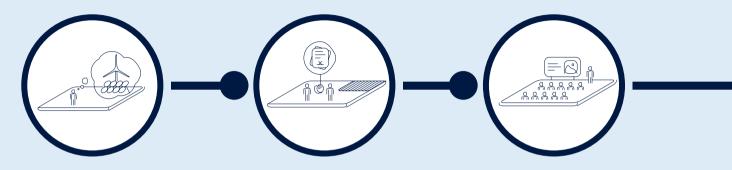


**PtX** 



**Bio Gas** 

#### **Our business model**



#### 1. Opportunities

Identifying opportunities are essential for creating business. Identification and screening opportunities are done through: our own offices, our partnerships, joint ventures and external parties. We have in-depth knowledge of screening the opportunities and only execute on the best. Once the sites have been identified, a thorough resource assessment and analysis will be performed, including wind measurements, negotiation of land leases, access to the area with landowners and grid connection, as well as an assessment of environmental impacts.

#### 2. Development

When an area is assessed as suitable, we carry out the necessary steps in cooperation with the authorities, both national and local, e.g. concerning permits. Our close relationship with landowners and developers ensures that we have a clear view of the risks involved in the development of the projects.

#### 3. Local involvement

The involvement of local residents and stakeholders is essential, as early as possible in the process. It is important to understand and address any concerns that they may have. At Eurowind Energy, the importance of a broad involvement is vital. Typically, local involvement includes close contact with but not limited to: close neighbours of sites, landowners, local residents and municipalities.



#### 4. Construction

Before construction, we ensure that all necessary permits are available, including legal due diligence of the project's permits as well as a financial due diligence. We have a strong track record for delivering projects and infrastructure, such as cable and road, on time and on budget. The construction takes place in cooperation with, and in compliance with, all involved parties in the project. After a successful and turn-key construction phase, the wind turbines or solar plants are prepared for grid connection and commissioning.

#### 5. Power purchase agreement

As more and more markets are moving away from subsidies, corporate power purchase agreements (PPAs) have begun to fill the need for long-term and secure power sales. PPAs are

long-term contracts with a business to deliver renewable power at an agreed price. PPAs are typically made before the construction phase, but can also occur at a later project stage.

#### 6. Operation

In our strategy as an independent power producer, we aim to keep our ownership of projects and assets.

After construction, the management of the parks is handed over to our asset management department to optimise the parks, which includes the technical, commercial and financial aspects.

## Our purpose is to make a positive impact in our world. We are pioneers of renewable energy.

We wish to contribute actively and decisively to a sustainable and low-carbon future, an effort that will also drive forward social and economic development. Our core business of developing, constructing and operating renewable energy parks increases access to clean, affordable, and renewable energy. Through our business, we ensure that millions of tons of CO2 are displaced every year by replacing fossil-fuel generation with renewable energy plants.

Respect for people and the environment is integral to our organisational culture. We strive to reduce our environmental footprint by continually seeking out opportunities for improvement in all areas of our operations. We are committed to promoting the well-being of our employees, associates, and the communities in which we operate. We engage with our stakeholders to understand their needs and ensure that our operations have a positive impact on the environment and society.



CO2e neutral by 2030 in our own operations

(Scope 1 & 2 emissions)



Working to increase biodiversity in our parks



Supporting local communities



## "We identify opportunities. Then we seize them."

The production of power from renewable energy sources is increasing rapidly, and the future is green.

The power from wind and solar delivers a significant contribution to Europe's power production and the same applies to the US. A central part of our core business is project development. We are your professional partner throughout the entire process: from identifying areas in which to establish wind, solar, and hybrid parks, to securing the financial agreements. Finally, we ensure that the project will be a part of our long track record of realised projects.

We work tirelessly to create a world fueled on renewable energy, and our values play a significant role in how we conduct business.

## We are driven by our core values.

Our values are a central part of our company. They impact the way we do business, how we treat our employees and are central to our DNA.

#### Reliability

We deliver on our promises and even more.

#### Loyalty

We want to be known for our high standard of business ethics.

#### **Simplicity**

We wish to be the simple link to a complex market.

#### **Productivity**

We want to generate results.

#### **Highlights**

Eurowind Energy...







A green future

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