



Eurowind Energy™

Eurowind and Capstone join forces

Eurowind Energy (“Eurowind”) and Capstone Infrastructure Corporation (“Capstone”) create joint venture for the US market.

A new joint venture between Eurowind Energy, a Danish renewable energy company, and Capstone Infrastructure Corporation, a Canadian independent power producer, has been established to develop renewable energy projects in the United States.

The joint venture is currently developing a pipeline of more than 1GW of new renewable energy projects in California, consisting of battery storage, wind turbines, and solar PV. Eurowind and Capstone have equal interest in the projects, which are currently in the early stages of development.

Bo Scholer, President, Eurowind Energy US Development LLC said:

“The opportunity to join forces with Capstone was a major contributing factor in the timing of our entry to the US market. We have come to appreciate the outlook and professionalism of the Capstone team, and we look forward to working with Capstone to progress the projects to construction. Eurowind Energy is committed to the US market and the collaboration with Capstone is an important part of our development pipeline.”

“As a fast-growing developer, owner, and operator of utility-scale renewable facilities, Capstone is well-positioned to help fulfill growing demand for clean energy in California,” said Capstone’s CEO David Eva, “Our partnership with Eurowind brings together a wealth of experience across the two organizations, and enhances our capabilities to succeed in the dynamic renewable energy sector in the United States, and we look forward to working with them to make these projects a reality.”

The projects in California are being advanced with the original developer, Wind Works Power Corp.

For questions and enquiries, please reach out to:

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About Eurowind Energy:

Eurowind Energy is a developer of renewable projects and independent power producer based in Denmark. The company holds a significant project development pipeline across Europe and US with interests in wind, solar, Power-2-X and storage. Eurowind Energy owns and operates a wind and solar portfolio of more than 850 MW and provides asset management services for an additional 800 MW for third parties.

About Capstone:

Capstone is generating our low-carbon future, driving the energy transition forward through creative thinking, strong partnerships, and a commitment to quality and integrity in how we do business. A developer, owner, and operator of clean and renewable energy projects across North America, Capstone's portfolio includes approximately 774 MW installed capacity across 29 facilities, including wind, solar, hydro, biomass, and natural gas cogeneration power plants. Please visit www.capstoneinfrastructure.com for more information.